

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)  
REGULAR MEETING  
MAY 12, 2014**

The SEDC board held a regular meeting on Monday, May 12, 2014 at 6:30 p.m. with a quorum present, to wit:

Dennis Childress	Board Chair
Stepper Sebastian	Vice-Chair
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member
Ron Fowler	Board member, absent
Mike Ruibal	Board member, absent

The following staff members and visitors were also present: City Secretary Dara Crabtree, City of Seagoville Finance Director Patrick Harvey, Linda Vineyard, Mildred Thompson, and Dee Thompson.

The Invocation was provided by Board Chair Childress. The Pledge of Allegiance was led by Board Chair Childress.

**CONSENT AGENDA.**

Secretary/Treasurer Day made a motion, seconded by Board member Carrasco, to approve Consent Items 1C and 2C. A vote was cast 4 for, 0 against.

- 1C.** Approval of minutes for meeting held on April 14, 2014.
- 2C.** Approval of Resolution No. 2014-03 authorizing the Board Chair to execute an Economic Development Agreement between the Seagoville Economic Development Corporation and Dee Thompson on behalf of the Town and Country Shopping Center owners, for asphalt parking lot repairs, seal coating and striping in an amount not to exceed Six Thousand Four Hundred and Eighty-Five Dollars and Twenty-Six Cents (\$6,485.26); located at the Town and Shopping Center, more commonly known as 402, 404, 406, 408, 410, 412, 414, 416, 418 and 420 E. Farmers Road and 607, 609, 611, 613 and 615 N. Highway 175, Seagoville, Texas; providing for the repeal of any and all resolutions in conflict; providing for severability clause; and providing an effective date.

**ITEM 3.** City of Seagoville Finance Director Harvey presented the Seagoville Economic Development Corporation's March 2014 financial reports.

**ITEM 4.** Following a discussion, Secretary/Treasurer Day made a motion to delay the final payment to the City of Seagoville in order to negotiate with American National Bank the retiring of the Two Hundred and Nine Thousand Dollars (\$209,000.00) loan balance on the North Kaufman Street buildings using funds on hand. The motion died due to lack of second. Board member Carrasco made a motion, seconded by Vice-Chair Sebastian, to deny delaying the final payment to the City of Seagoville in order to negotiate with American National Bank the retiring of the Two Hundred and Nine Thousand Dollars (\$209,000.00) loan balance on the North Kaufman Street buildings using funds on hand. A vote was cast 3 for, 1 against (Day).

**ITEM 5.** Board member Carrasco made a motion, seconded by Secretary/Treasurer Day, to deposit the funds of the Home Bank Certificate of Deposit maturing in May into the Seagoville Economic Development Corporation's checking account. A vote was cast 4 for, 0 against.

**ITEM 6.** Board member Carrasco made a motion, seconded by Vice-Chair Sebastian, to renew the insurance with Ramsey Insurance Agency for the occupied buildings owned by the Seagoville Economic Development Corporation located in the 100 block of North Kaufman Street and leave open option for future negotiations with Texas Municipal League. A vote was cast 4 for, 0 against.

**ITEM 7.** Board member Carrasco made a motion, seconded by Vice-Chair Sebastian, to renew the insurance with Ramsey Insurance Agency for the vacant buildings owned by the Seagoville Economic Development Corporation located in the 100 block of North Kaufman Street and leave open option for future negotiations with Texas Municipal League. A vote was cast 4 for, 0 against.

**ITEM 8. BOARD MEMBER REPORTS.**

Stepper Sebastian – commented on looking forward to the town getting new businesses; and moving forward.

Sergio Carrasco – commented on moving forward; and paying off debt.

Dennis Childress – commented businesses interested in Seagoville; good for the City; Board did right by the City tonight; discussions with EDCs along Highway 175 from Seagoville to Athens to form partnership to share information; and will keep the Board informed of developments.

**ITEM 9. CITIZEN COMMENTS.**

Linda Vineyard, 497 Thomas Trail – introduced herself; her involvement with Seagoville history and social media; desire for Seagoville to develop Downtown; researched Seagoville could be like Gilmer or Jefferson; strong past management background; past work experience; and would like to be considered to be appointed to the Board.

Dee Thompson, 1918 Seagoville Road - commented understand in financial bind; and could take \$55,000 and buy Bank of America stock; and could probably turn profit in 6 months at current rate but do not buy any solar stock.

Mildred Thompson, 1918 Seagoville Road - commented on would like to be considered for appointment to the Board; business owner in Seagoville; desire for town to grow and be progressive; desire to help City; past work experience; past service on Boards; interest in serving; and would have input.

*Board Chair Childress called for a recess at 7:19 p.m.; reconvened at 7:22 p.m.*

**ITEM 10.** Following a discussion, Vice-Chair Sebastian made a motion, seconded by Board member Carrasco, to table the workshop to discuss and consider amendments to the Seagoville Economic Development Corporation Rules of Procedure until the June 9, 2014 regular meeting. A vote was cast 4 for, 0 against.

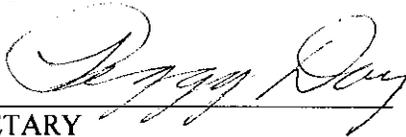
**ITEM 11.** The meeting adjourned at 7:23 p.m.

APPROVED:



CHAIR

ATTEST:



SECRETARY