

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)  
REGULAR MEETING  
JUNE 09, 2014**

The SEDC board held a regular meeting on Monday, June 09, 2014 at 6:32 p.m. with a quorum present, to wit:

Dennis Childress	Board Chair
Stepper Sebastian	Vice-Chair
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member
Ron Fowler	Board member, absent
Mike Ruibal	Board member, absent

The following staff members and visitors were also present: City Secretary Dara Crabtree, Dean Gillani and James Sudduth.

The Invocation was provided by Board Chair Childress. The Pledge of Allegiance was led by Board Chair Childress.

**CONSENT AGENDA.**

Vice-Chair Sebastian made a motion, seconded by Board member Carrasco, to approve Consent Item 1C. A vote was cast 4 for, 0 against.

**1C.** Approval of minutes for meeting held on May 12, 2014 and May 27, 2014 as amended to include the loan dollar amounts.

*Board Chair Childress changed the order of the agenda.*

**ITEM 4.** Following a discussion, Secretary/Treasurer Day made a motion, seconded by Board member Carrasco to approve Resolution No. 2014-06 amending the Second Reimbursement Grant Agreement between Seagoville Economic Development Corporation and SMARF, LLC, by amending Section 4.2, Completion of Development, to provide for a new development completion date of September 01, 2014; providing for the repeal of any and all resolutions in conflict; providing for a severability clause; and providing an effective date. A vote was cast 4 for, 0 against.

**ITEM 2.** Received Seagoville Economic Development Corporation's April 2014 financial reports.

**ITEM 3.** Following a discussion, the Board agreed, Board Chair Childress, Vice-Chair Sebastian and Secretary/Treasurer Day would remain the designated authorized check signers at The American National Bank of Texas. *No action was taken on Resolution No. 2014-05.*

**ITEM 5.** The presentation from Rick Jones with Techniform was pulled from the agenda due to Mr. Jones was unable to attend the meeting.

**ITEM 6.** Following a discussion, Board member Carrasco made a motion, seconded by Vice-Chair Sebastian, to change the July regular meeting date to Thursday, July 17, 2014 at 6:30 p.m. A vote was cast 4 for, 0 against.

**ITEM 7. BOARD MEMBER REPORTS.**

Stepper Sebastian – stated the Second Reimbursement Grant with SMARF, LLC did not involve any funding only changing the project completion date to September 01, 2014; and the \$400,000.00 was paid to SMARF, LLC at the start of the project.

Dennis Childress – commented multiple businesses interested in Seagoville.

**ITEM 8. CITIZEN COMMENTS.**

James Sudduth, 2402 Cloverhill Drive – thanked Vice-Chair Sebastian for his comment; cleared up question he had regarding if additional funding was being paid to SMARF, LLC.

**ITEM 9.** Following a discussion, Board member Carrasco made a motion, seconded by Vice-Chair Sebastian, to remove the workshop discussion to consider amendments to the Seagoville Economic Development Corporation Rules of Procedure until after Board and Commission appointments by the City Council so will have full board participating in discussion. A vote was cast 4 for, 0 against.

**ITEM 10.** The meeting adjourned at 6:55 p.m.

APPROVED:



CHAIR

ATTEST:



SECRETARY