

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
SPECIAL MEETING
JULY 10, 2014**

The SEDC board held a regular meeting on Thursday, July 10, 2014 at 6:35 p.m. with a quorum present, to wit:

Dennis Childress	Board Chair
Stepper Sebastian	Vice-Chair
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member
Ron Fowler	Board member
Mike Ruibal	Board member, absent

The following staff members and visitors were also present: City Secretary Dara Crabtree and City of Seagoville Finance Director Patrick Harvey.

ITEM 1. Following a discussion, Board member Fowler made a motion, seconded by Board member Carrasco, approving the Seagoville Economic Development Corporation's promissory note with American National Bank for Loan Number 88084389 in the amount of \$209,673.00 for a 5 year amortization payment of \$3,762.257 at a rate of 2.90% and Loan Number 88084371 in the amount of \$556,186.00 for a 5 year amortization payment of \$9,979.94 a rate of 2.90% for a combined annual payment of \$164,906.52 and authorizing the Board Chair to execute any necessary documents. A vote was cast 4 for, 1 against (Day).

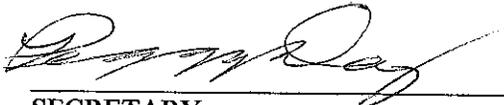
ITEM 2. The meeting adjourned at 6:51 p.m.

APPROVED:



CHAIR

ATTEST:



SECRETARY