

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
REGULAR MEETING
MARCH 9, 2015**

The SEDC board held a regular meeting on Monday, March 9, 2015 at 6:30 p.m. with a quorum present, to wit:

Ron Fowler	Board Chair
Stepper Sebastian	Vice Chair
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member
Dennis Childress	Board member
Don Cole	Board member

The following staff members and visitors were also present: Leon Love, Linda Vineyard and SEDC Office Manager Cindy Starns.

The Invocation was provided by Board member Cole. The Pledge of Allegiance was led by Board Chair Fowler.

CONSENT AGENDA.

Board member Cole made a motion, seconded by Board member Carrasco, to approve Consent Agenda Item 1C. A vote was cast 6 for, 0 against.

1C. Approval of minutes for meetings held on February 9, 2015.

ITEM 2. Received the February 2015 Financial reports.

ITEM 3. Following a discussion, Board member Carrasco made a motion, seconded by Board member Cole, to pay funds in the amount not to exceed thirty-five thousand dollars (\$35,000.00) in addition to the SEDC's ANB Building Note payment of three thousand seven hundred and sixty-two dollars and twenty-seven cents (\$3,762.27) due next. Discussion continued; Board member Carrasco rescinded his motion followed by Board member Cole who seconded the motion. Board member Carrasco made a new motion, seconded by Co Chair Sebastian to pay funds in the amount not to exceed thirty-five thousand dollars (\$35,000.00) on the ANB Building Note due next. A vote was cast 5 for, 1 against (Childress).

ITEM 4. Following a discussion, Board member Childress made a motion, seconded by Board member Cole to apply an amount not to exceed fifteen thousand dollars, (\$15,000.00) in addition to the regular payment of three thousand, seven hundred and sixty-two dollars and twenty-seven cents (\$3,762.27) for the smallest ANB Building Note bringing the monthly payment to eighteen thousand, seven hundred and sixty-two dollars and twenty-seven cents (\$18,762.27) beginning May 1, 2015 (*scrivener's error, agenda noted date as April 27, 2015*). A vote was cast 6 for, 0 against.

ITEM 5. Discussed ways SEDC could work with the community of Seagoville to bring in new businesses. No action taken.

ITEM 6. BOARD MEMBER REPORTS.

Peggy Day – suggested SEDC have a Board representative give SEDC status update to the City Council.

Dennis Childress – provided an update on Babe's; Seagoville still on their radar for business; requested Quality of Life Projects budget of \$100,000.00 be on the April agenda; and add the Kid Fish Sponsorship to the April agenda for discussion.

Ron Fowler – advised that letters to prospective businesses were sent out.

ITEM 7. CITIZEN COMMENTS.

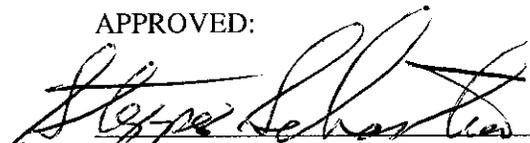
Leon Love, 704 E. Farmers Rd – asked for help with updating and completion of the Bearden park project and a movie theater be considered and pursued for the City of Seagoville.

Linda Vineyard, 497 Thomas Trl. – asked to be reconsidered for the SEDC Board due to she had been ill when she resigned.

ITEM 8. The Board moved into a workshop to discuss and consider amendments to Seagoville Economic Development Corporation Rules of Procedure. After much discussion, Board member Childress made a motion, seconded by Board member Carrasco, to accept the changes/amendments. A vote was cast 6 for, 0 against.

ITEM 9. The meeting adjourned at 7:38 p.m.

APPROVED:


CHAIR

ATTEST:


SECRETARY