

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
SPECIAL MEETING
NOVEMBER 21, 2013**

The SEDC board held a special meeting on Thursday, November 21, 2013 at 6:30 p.m. with a quorum present, to wit:

Dennis Childress	Board Chair
Stepper Sebastian	Vice-Chair
Wanda Sewell	Board member
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member
Ron Fowler	Board member
Mike Ruibal	Board member

The following staff members and visitors were also present: SEDC Administrative Assistant Amy Meyers, City Secretary Dara Crabtree, Dean Gillani, Alex Merchant, and Sunny Merchant.

The Invocation was provided by Board member Fowler. The Pledge of Allegiance was led by Board Chair Childress.

CONSENT AGENDA.

Board member Carrasco made a motion, seconded by Board member Day, to approve Consent Item 1C. A vote was cast 7 for, 0 against.

1C. Approval of minutes for meeting held on November 4, 2013.

ITEM 2. Following a discussion, Secretary/Treasurer made a motion, seconded by Board member Carrasco to approve Resolution No. 11-21-13 providing a Second Reimbursement Grant Agreement (including the revision to Page 4) and authorizing the Board Chair to execute an Economic Development Agreement between the Seagoville Economic Development Corporation and SMARF, LLC., for the completion of the project known as "Ace Hardware" in the amount not to exceed four hundred thousand dollars (\$400,000); located at 550 N. Highway 175, Seagoville, Texas; providing for the repeal of any and all resolutions in conflict; providing for a severability clause; and providing an effective date. A vote was cast 7 for, 0 against.

ITEM 3. Following a discussion, Board member Fowler made a motion, seconded by Board member Ruibal, to reject the project from Dean Gillani dba Mugz Sports Bar & Grill in its entirety and not bring back for future consideration. A vote was cast 4 for, 3 against (Sebastian, Carrasco, Sewell).

ITEM 4. Following a discussion, Board member Ruibal made a motion, seconded by Board member Carrasco, to roll the Certificate of Deposit into the Corporation checking account at the time of maturity and request Finance Director Harvey look into other options for future investments. A vote was cast 7 for, 0 against.

ITEM 5. BOARD MEMBER REPORTS.

Peggy Day - informed the Board that she now has capability to view the Economic Development Corporation bank records online.

Stepper Sebastian - informed the Board the EDC property on Highway 175 has been mowed and the For Sale has been uprighted.

Wanda Sewell - inquired about the water conservation sign.

Dennis Childress - wished everyone a happy holiday.

ITEM 6. The meeting adjourned at 6:56 p.m.

APPROVED:



CHAIR

ATTEST:



SECRETARY