

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)  
REGULAR MEETING  
MAY 21 , 2015**

The SEDC board held a regular meeting on Thursday, May 21, 2015 at 6:30 p.m. with a quorum present, to wit:

Don Cole	Board Chair
Stepper Sebastian	Vice Chair
Peggy Day	Secretary/Treasurer
Sergio Carrasco	Board member (absent)
Dennis Childress	Board member

The following staff members and visitors were also present: SEDC Corporate Attorney, Bob Hager, George Tunnell, Leon Love, Linda Vineyard, Deb Collette, John Epps and SEDC Office Manager Cindy Starns.

The Invocation was provided by Board Secretary/Treasurer Day. The Pledge of Allegiance was led by Board member Childress.

**CONSENT AGENDA.**

Board member Childress made a motion, seconded by Vice Chair Sebastian, to approve Consent Agenda Item 1C. A vote was cast 4 for, 0 against.

1C. Approval of minutes for meetings held on April 13, 2015.

**ITEM 2.** After discussion concerning auditors the April 2015 Financial reports were received.

**ITEM 3.** Board Chair Cole opened the public hearing at 6:37 p.m., concerning the request from Seagoville Venture No. Three-S-SI Rio Grande, L.P. for an Economic Development Grant in the amount not to exceed Three Hundred Thousand dollars (\$300,000.00) for installation of the infrastructure costs-utility lines, roads, drainage for Malloy Bridge Commons, located at 550 E. Malloy Bridge Rd. and Highway 175, a development of retail, restaurant uses, medical/dental, hospitality-hotels. The public hearing was closed at 6:37 p.m.

**ITEM 4.** Following a discussion, Board member Childress made the motion, seconded by Secretary Treasurer Day, to approve the terms and conditions of Resolution 02-2015. A vote was cast 4 for, 0 against.

**ITEM 5.** Following a discussion, Secretary Treasurer Day made a motion, seconded by Vice Chair Sebastian to renew the Toshiba Services five year copier rental contract for a total amount not to exceed Fifteen Thousand dollars (\$15,000.00). A vote was cast 4 for, 0 against.

**ITEM 6.** Following a discussion, Vice Chair Sebastian made a motion, seconded by Board member Childress, to instruct The American National Bank to renew the Seagoville Economic Development Corporation's Certificate of Deposit ending in account number 085 with an approximate amount of, One Hundred Twenty-Seven Thousand Dollars, (\$127,000.00) for 36 months. A vote was cast 4 for, 0 against.

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**ITEM 7.** Following a discussion, Board member Childress made a motion, seconded by Secretary Treasurer Day to authorize The American National Bank to accept newly appointed Board Chair Cole as an authorized check signer for the Seagoville Economic Development Corporations General Account to replace resigned Board Chair Fowler's authorization. A vote was cast 4 for, 0 against.

**ITEM 8.** Following a discussion, Board member Childress made a motion, seconded by Secretary Treasurer Day to table the hiring of Lloyd D. Nabors Demolition, LLC., to allow further discussion at a later date.

**ITEM 9.** Following a discussion, Board member Childress made a motion, seconded by Vice Chair Sebastian to change the speaking time for Citizen Comments from 3 minutes to 6 minutes to coincide with City Council's time allowance. A vote was cast 4 for, 0 against.

#### **ITEM 10. BOARD MEMBER REPORTS**

Chair Cole noted the desire to set a Workshop on the SEDC ByLaws once new Board members are appointed. Continue to work on joint meeting with City Council and SEDC Board members.

Board member Childress requested Board Chair Cole be issued a key to the SEDC office to use for emergencies. Requested that a discussion concerning the \$3,000.00 SEDC purchasing policy.

Vice Chair Sebastian requested an itemized statement for any Legal fee invoicing per month.

#### **ITEM 11. RECEIVE CITIZENS COMMENTS**

Deb Collette, of The American National Bank, 201 N. Highway 175, Seagoville, TX advised the Board that she as a member of The Seagoville Lions Club would like to offer their assistance to possibly monetarily help the parks projects.

Leon Love, 704 E. Farmers Rd, Seagoville, TX thanked the Board for their assisting the city of Seagoville Parks Department through Seagoville Economic Developments budgeted City Projects.

**ITEM 12.** The meeting adjourned at 8:19 p.m.

APPROVED:

Dr. Don Cole  
CHAIR

ATTEST:

Peggy Day  
SECRETARY