

REVISED
Notice of Public Hearing on
City of Seagoville
Proposed Budget FY 2016-2017

The City Council of the City of Seagoville, Texas, (the “City”) annually adopts a budget under the provisions of Chapter 101 of the Texas Local Government Code (the “Act”).

Pursuant to the Act, the City will conduct a public hearing at its meeting on Monday, August 15, 2016. The second public hearing will be held on Monday, August 29, 2016. Both public hearings will be held in the Council Chambers at Seagoville City Hall, 702 N. Highway 175, Seagoville, Texas 75159 at 7:00 p.m.

THIS BUDGET WILL RAISE MORE PROPERTY TAXES THAN LAST YEAR’S BUDGET BY \$390,972 OR 11.94%, AND OF THAT AMOUNT, \$80,009 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

The City Manager’s Proposed Budget includes expenditures from each fund as follows:

Fund	2016-2017 Budget Expenditure
General Fund	\$ 8,538,552
G.O. Debt Service	\$ 192,198
Special Revenue	\$ 118,177
Capital Projects	\$ 1,774,815
Water/Sewer	\$ <u>7,010,121</u>
Total All Operating Funds	\$ <u>17,633,863</u>