

# **NOTICE OF VOTE ON TAX REVENUE INCREASE**

The City of Seagoville conducted a public hearing on August 15, 2016 with a second public hearing scheduled to be conducted on August 29, 2016 on a proposal to increase the total tax revenues of the City of Seagoville from properties on the tax roll in the preceding year by 11.94% percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.713800 for each \$100 of taxable value was \$3,527,262.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.743800 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year is \$3,937,910.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.743800 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year is \$4,017,919.

The City of Seagoville is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 12, 2016 at City Hall, 702 N. Highway 175, Seagoville, Texas 75159 at 7:00 PM CST.