

**SEAGOVILLE ECONOMIC DEVELOPMENT CORPORATION (SEDC)
SPECIAL MEETING
DECEMBER 21, 2016**

The SEDC board held a special meeting on Wednesday, December 21, 2016 at 7:30 p.m. with a quorum present, to wit:

Dr. C. Don Cole	Board Chair
Jose Hernandez	Board Vice Chair
Barbara Sherman	Secretary Treasurer
Stepper Sebastian	Board Member
Harold Magill	Board Member
Jose Hernandez	Board Member
Rosie Rueda	Board Member

The following visitor and staff member were present: Kirk Clenman, SEDC Executive Director

The Invocation was provided by Chair Cole.
The Pledge of Allegiance was led by the Board.

ITEM 1. Recessed into Executive Session at 8:30 p.m. pursuant to Texas Government Code:

(A) Section 551.087, Deliberation regarding Economic Development Negotiations: to discuss and deliberate regarding commercial or financial information from a business prospect that seeks to locate, stay or expand in the City of Seagoville; and, to discuss or deliberate an offer, if any, with Project MG.

Reconvened in open session at 8:30 p.m.

ITEM 2. Board Vice Chair Jose Hernandez made a motion to approve up to 2.5 million dollars incentive within the next six months for land acquisition and site development cost, Seconded by Board Chair Don Cole. A vote was taken 6 for 1 against. Board Member Stepper Sebastian opposed.

ITEM 3. Board Chair Cole adjourned the meeting at 8:33 p.m.

APPROVED:

Dr. Don Cole
CHAIR

ATTEST:

Barbara Sherman
SECRETARY/TREASURER